



HIMACHAL RADIO BUILDING,
CHOUHATTA BAZAR MANDI,
OPP. SBI & PNB ATM., DISTT
MANDI HIMACHAL PRADESH
Ph. 9418035602, 1905-226602

AUDIT REPORT FOR THE YEAR ENDED ON 31-03-2025

- 1) We have audited annexed PTA statement of accounts of VALLABH GOVT. COLLEGE DISTT. MANDI (H.P.) for the financial year ended on 31st March 2025. These financial statements are the responsibility of the management of the PTA. Our responsibility is to express an opinion and these financial statements, based on our audit.
- 2) We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provided a reasonable basis for our opinion.
- 3) In our opinion and to the best of our information and according to the explanations given to us, the said statement of accounts give a true and fair view of the state of affairs and financial position of the PTA subject to following:
 - i) a) It was reported by us in the previous years audit report that the association is not filling its Income tax return. We again report that though its income is exempt from tax as per provision of section 10(23C)(iiiad) yet section 139(4C) of Income Tax Act, 1961 requires every "person" as defined in section 2(31) to compulsorily file its income tax return.
b) Moreover bank is deducting tax at source on interest on FDR. In such a case Non filing of ITR is resulting loss of TDS amount, which is refundable only when ITR is filed.
 - ii) No entry has been made in books for interest accrued on FDR. It is explained before us that interest will be accounted for in books at the time of actual receipt of interest.
 - iii) FDR value has been verified by us from the bank certificate produced before us.

PLACE: MANDI
DATE: 11-12-2025
UDIN : 25098389BMFYSM6737



VALLABHL GOVT. COLLEGE MANDI DISTT. MANDI (H.P.)			
PARENT TEACHER ASSOCIATAION			
BALANCE SHEET AS ON 31ST MARCH 2025			
LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Opening Balance	3777492.05	(As Per Schedule-1)	186786.10
Adjustment of Excess Depreciation	0.00		
Add:- Excess of Income Over Expenditure	1211592.98		
	4989085.03		
<u>UNSECURED LOAN</u>	0.00	<u>INVESTMENT</u>	0.00
<u>CURRENT LIABILITIES</u>		<u>CURRENT ASSETS</u>	
Expenses Payable	20000.00	FDR	1297558.00
		TDS	60824.00
		<u>Closing Balance:-</u>	
		-Cash in Hand	0.00
		-Cash at Bank	3463916.93
TOTAL:-	5009085.03	TOTAL:-	5009085.03

AUDITORS REPORT:-

In terms of our audit report annexed.

0.00

PLACE:- MANDI

DATED:- 11-12-2025

For: HANNA & SONS
CHARTERED ACCOUNTANTS

NARESH KUMAR (FCA)
(PARTNER)

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VALLABHL GOVT. COLLEGE MANDI DISTT. MANDI (H.P.)			
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025			
RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
Opening Balance:-		Salary / Remuneration	1420894.00
-Cash In Hand	0.00	Refreshment Exp	55478.00
-Cash at Bank	1989583.93	Festival Exp.	49440.00
		Electricity Bill	98844.00
		Sport Exp	23014.00
		Fees consession	201541.00
Fees Received	3457360.00		
Bank Interest	89402.00	Addition of Fixed Assest	223218.00
		<u>Closing Balance:-</u>	
		-Cash in Hand	
		-Cash at Bank	3463916.93
TOTAL:-	5536345.93	TOTAL:-	5536345.93

AUDITORS REPORT:-

In terms of our audit report annexed.

PLACE:- MANDI

DATED:- 11-12-2025

FOR: HANM & CO.
CHARTERED ACCOUNTANTS

* Accountant
NARESH KUMAR (FCA)
(PARTNER)

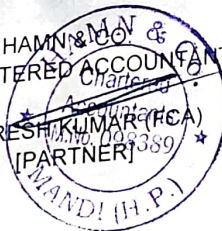
MANDI (H.P.)

VALLABHL GOVT. COLLEGE MANDI DISTT. MANDI (H.P.)			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025			
EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
Salary / Remuneration	1420894.00	Fees Received	3457360.00
Refreshment Exp	55478.00	Bank Interest	89402.00
Festival Exp.	49440.00	Bank Interest FDR	87261.00
Electricity Bill	98844.00		
Sport Exp	23014.00		
Fees consession	201541.00		
	573219.02		
Deprecation			
	1211592.98		
Excess of Income Over Expenditure	3634023.00		
TOTAL:-		TOTAL:-	3634023.00

AUDITORS REPORT:-
In terms of our audit report annexed.

PLACE:- MANDI
DATED:- 11-12-2025

For:- HAMAN & CO.
CHARTERED ACCOUNTANTS
NARESH KUMAR (FCA)
[PARTNER]



SCHEDULE - I OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2025

PARTICULAR	OPENING BALANCE	ADDITIONS	ADDITIONS AFTER SEPT.	TOTAL	DEPRECIATION	CLOSING BALANCE
Furniture	428607.70	0.00	124400.00	553007.70	43482.77	509524.93
Electrical Equipment	44110.08	0.00	0.00	44110.08	6616.51	37493.56
Misc equipment	26777.95	31000.00	67818.00	125595.95	517301.69	-391705.74
Printer	897.35	0.00	0.00	897.35	358.94	538.41
Machinery	36394.04	0.00	0.00	36394.04	5459.11	30934.93
TOTAL	536787.12	31000.00	192218.00	760005.12	573219.02	186786.10

